

Form 990

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning JUL 1, 2007 and ending JUN 30, 2008

B Check if applicable: C Name of organization THE LIBRARY FOUNDATION OF LOS ANGELES D Employer identification number 95-4368250 E Telephone number 213-228-7500

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ). Hand I are not applicable to section 527 organizations.

G Website: WWW.LFLA.ORG H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates N/A

J Organization type (check only one) [X] 501(c)(3) H(c) Are all affiliates included? N/A

K Check here [] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. H(d) Is this a separate return filed by an organization covered by a group ruling? [X] Yes

I Group Exemption Number N/A M Check [] if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 13,164,364.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets at beginning of year, Other changes in net assets, Net assets at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	315,857.	107,391.	69,489.	138,977.
25b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	1,923,541.	1,312,928.	222,385.	388,228.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	63,873.	19,091.	20,076.	24,706.
29 Payroll taxes				
30 Professional fundraising fees				
31 Accounting fees	24,800.		24,800.	
32 Legal fees				
33 Supplies	30,476.		30,476.	
34 Telephone				
35 Postage and shipping				
36 Occupancy				
37 Equipment rental and maintenance				
38 Printing and publications	13,077.		13,077.	
39 Travel				
40 Conferences, conventions, and meetings	484,291.	484,291.		
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	26,712.	5,197.	21,515.	
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 6	3,104,859.	2,527,467.	338,749.	238,643.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	5,987,486.	4,456,365.	740,567.	790,554.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;

(iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
TO SUPPORT THE LOS ANGELES PUBLIC LIBRARY. All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a TECHNOLOGY - SEE STATEMENT 1 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	900,405.
b CULTURAL PROGRAMS - SEE STATEMENT 1 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	551,042.
c CHILDREN AND TEEN PROGRAMS - SEE STATEMENT 1 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	1,208,508.
d LIBRARY AWARENESS AND COLLECTIONS - SEE STATEMENT 1 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	272,154.
e Other program services (attach schedule) SEE STATEMENT 7 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	1,524,256.
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	4,456,365.

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	1,184,965.	1,071,869.
	46 Savings and temporary cash investments	3,998,280.	3,660,081.
	47 a Accounts receivable		
	b Less: allowance for doubtful accounts		
	48 a Pledges receivable	2,948,782.	
	b Less: allowance for doubtful accounts		
	49 Grants receivable		
	50 a Receivables from current and former officers, directors, trustees, and key employees		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	52 Inventories for sale or use	98,249.	88,898.
	53 Prepaid expenses and deferred charges		
	54 a Investments - publicly-traded securities STMT 11 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	21,212,489.	20,143,828.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		
	55 a Investments - land, buildings, and equipment: basis		
	b Less: accumulated depreciation		
	56 Investments - other		
	57 a Land, buildings, and equipment: basis	334,921.	
b Less: accumulated depreciation STMT 8	221,073.		
58 Other assets, including program-related investments (describe SEE STATEMENT 9)	426,133.	412,941.	
59 Total assets (must equal line 74). Add lines 45 through 58	30,908,725.	28,440,247.	
Liabilities	60 Accounts payable and accrued expenses	49,776.	104,546.
	61 Grants payable		
	62 Deferred revenue		
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable		
	65 Other liabilities (describe SEE STATEMENT 10)	26,151.	48,421.
66 Total liabilities. Add lines 60 through 65	75,927.	152,967.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	14,577,578.	12,928,945.
	68 Temporarily restricted	7,673,415.	6,620,542.
	69 Permanently restricted	8,581,805.	8,737,793.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	30,832,798.	28,287,280.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	30,908,725.	28,440,247.	

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	X	
82b	384,610.		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? N/A		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85c	Dues, assessments, and similar amounts from members N/A		
85d	Section 162(e) lobbying and political expenditures N/A		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices N/A		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e) N/A		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 N/A		
86b	Gross receipts, included on line 12, for public use of club facilities N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders N/A		
87b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
88b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
89b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
89d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
89e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed CA		
90b	Number of employees employed in the pay period that includes March 12, 2007 20		
91 a	The books are in care of SUE VERBRUGGHEN Telephone no. (213) 228-7500 Located at 630 W. FIFTH STREET, LOS ANGELES, CA ZIP + 4 90071		
91b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies ...					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments ...			14	42,071.	
96 Dividends and interest from securities			14	556,703.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	1,238,937.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					8,570.
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		1,837,711.	8,570.
105 Total (add line 104, columns (B), (D), and (E))					1,846,281.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	SEE STATEMENT 13

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer _____	Date _____	
	Type or print name and title _____		
Paid Preparer's Use Only	Preparer's signature _____	Date _____	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 WINDES & MCCLAUGHRY ACCT. CORP. P.O. BOX 87 LONG BEACH, CA. 90801-0087	EIN _____	Preparer's SSN or PTIN (See Gen. Inst. X)
		Phone no. (562) 435-1191	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization THE LIBRARY FOUNDATION OF LOS ANGELES	Employer identification number 95 4368250
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>BEVERLY THRALL</u> C/O LIB FDN OF LA 630 W FIFTH ST, LOS	MAJOR GIFT DIRECTOR 40.00	141,575.	6,178.	
<u>SALLY CULLMAN</u> C/O LIB FDN OF LA 630 W FIFTH ST, LOS	DEVELOP. DIR. 40.00	90,000.	10,740.	
<u>JEFF BURBANK</u> C/O LIB FDN OF LA 630 W FIFTH ST, LOS	DIR. OF MARKETING 40.00	83,201.	2,288.	
<u>LOUISE STEINMAN</u> C/O LIB FDN OF LA 630 W FIFTH ST, LOS	DIRECTOR OF CULTURAL 40.00	74,000.	9,900.	
<u>JENNIFER ESSEN</u> C/O LIB FDN OF LA 630 W FIFTH ST	ASSOC. MARKETING DIR 40.00	61,000.	8,775.	
Total number of other employees paid over \$50,000 ▶	3			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>TED HABTE-GABR</u> LOS ANGELES, CA 90048	CORPORATE RELATIONS DIR.	90,000.
<u>RUSSELL PYLE</u> GLENDALE, CA 91206	TECH. CONSULTANT	69,441.
<u>CULLEN COATES</u> SAN FRANCISCO, CA 94126	CONSULTANT	64,105.
<u>GLORIA GERACE</u> LOS ANGELES, CA 90034	EXHIBITION DIRECTOR	61,705.
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	N/A
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d	Enter the total number of donor advised funds owned at the end of the tax year	N/A	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	0.	

Schedule A (Form 990 or 990-EZ) 2007

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	4,489,208.	5,557,378.	3,526,986.	4,058,295.	17,631,867.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,454,420.	1,752,478.	1,387,267.	1,500,267.	6,094,432.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	440,903.	350,196.	302,594.	351,041.	1,444,734.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	6,384,531.	7,660,052.	5,216,847.	5,909,603.	25,171,033.
24 Line 23 minus line 17	4,930,111.	5,907,574.	3,829,580.	4,409,336.	19,076,601.
25 Enter 1% of line 23	63,845.	76,601.	52,168.	59,096.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶					26a 381,532.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 2,978,872.
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 19,076,601.
d Add: Amounts from column (e) for lines: 18 <u>1,444,734.</u> 19 _____ 22 _____ 26b <u>2,978,872.</u> ▶					26d 4,423,606.
e Public support (line 26c minus line 26d total) ▶					26e 14,652,995.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					26f 76.8114%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶					27c N/A
d Add: Line 27a total _____ and line 27b total _____ ▶					27d N/A
e Public support (line 27c total minus line 27d total) ▶					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions.) N/A
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____	32d	
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		0.
38 Total lobbying expenditures (add lines 36 and 37)	38		0.
39 Other exempt purpose expenditures	39		5,268,434.
40 Total exempt purpose expenditures (add lines 38 and 39)	40		5,268,434.
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -		The lobbying nontaxable amount is -	
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	413,422.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		103,356.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0.
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount	413,422.	382,478.	402,179.	405,715.	1,603,794.
46 Lobbying ceiling amount (150% of line 45(e))					2,405,691.
47 Total lobbying expenditures			5,000.		5,000.
48 Grassroots nontaxable amount	103,356.	95,620.	100,545.	101,429.	400,950.
49 Grassroots ceiling amount (150% of line 48(e))					601,425.
50 Grassroots lobbying expenditures			5,000.		5,000.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
	a Volunteers		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

THE LIBRARY FOUNDATION OF LOS ANGELES

Employer identification number

95-4368250

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization THE LIBRARY FOUNDATION OF LOS ANGELES	Employer identification number 95-4368250
---	--

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 112,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	<hr/> <hr/> <hr/>	\$ 225,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	<hr/> <hr/> <hr/>	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	<hr/> <hr/> <hr/>	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	<hr/> <hr/> <hr/>	\$ 375,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	<hr/> <hr/> <hr/>	\$ 137,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE LIBRARY FOUNDATION OF LOS ANGELES	Employer identification number 95-4368250
---	--

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		\$ <u>250,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8		\$ <u>193,018.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE LIBRARY FOUNDATION OF LOS ANGELES	Employer identification number 95-4368250
--	---

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	SCHULMAN EXHIBIT _____ _____ _____	\$ 193,018.	04/29/08
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	MANAGEMENT AND GENERAL COMPUTER EQUIPMENT AND SOFTWARE	VARIABLE	SSL	5.00	16	146,027.			146,027.	78,951.		11,962.
2	FURNITURE AND FIXTURES	VARIABLE	SSL	5.00	16	188,894.			188,894.	115,410.		14,750.
	* 990 PAGE 2 TOTAL					334,921.		0.	334,921.	194,361.	0.	26,712.
	* GRAND TOTAL 990 PAGE 2 DEPR					334,921.		0.	334,921.	194,361.	0.	26,712.

FOOTNOTES

STATEMENT 1

TECHNOLOGY - EXPANSION AND ENHANCEMENT OF ELECTRONIC INFORMATION RESOURCES AND THE TECHNOLOGIES THAT ENABLE THEM. PROVIDED WIRELESS SERVICES, INCREASED WEB SERVICES AND INFORMATION-RICH SUBSCRIPTION DATABASES, DIGITIZATION AND CATALOGING OF IMPORTANT LIBRARY COLLECTIONS. MORE THAN 2300 COMPUTERS PROVIDE PATRONS WITH FREE AND EQUAL ACCESS TO INFORMATION, OUR "LIBRARY WITHOUT WALLS."

900,405.

CULTURAL PROGRAMS - AWARD WINNING SERIES OF TALKS AND READINGS BY EMERGING AND ESTABLISHED AUTHORS, POETS, AND JOURNALISTS, PANEL DISCUSSIONS, DANCE AND MUSIC PERFORMANCES, INTERVIEWS, DOCUMENTARY FILM SCREENPLAYS ALL INTENDED TO PROVIDE FURTHER INQUIRY, INSPIRE NEW IDEAS, AND ENCOURAGE DIALOGUE. APPROXIMATELY 90 PROGRAMS PER YEAR, FROM TRADITIONAL TO CUTTING EDGE, WITH TOPICS FAR REACHING AND CLOSE TO HOME, ADVANCE THE LIBRARY'S MISSION TO SUPPORT LIFELONG LEARNING AND PROVIDE A WEALTH OF IDEAS AND INFORMATION.

551,042.

CHILDREN AND TEEN PROGRAMS - PROGRAMS TO INSPIRE A LIFE-LONG LOVE OF READING AND TO DISCOVER HOW THE LIBRARY CAN MEET EDUCATIONAL, CULTURAL AND RECREATIONAL NEEDS THROUGHOUT THEIR LIVES. FAMILY OUTREACH ACTIVITIES AT ALL BRANCHES CAN INCLUDE STORYTELLING, ARTS AND CRAFTS, MUSIC, PUPPETS, AUTHOR TALKS, ALL DESIGNED TO HELP CHILDREN DISCOVER BOOKS THAT SPEAK TO THEIR INTERESTS, MOTIVATING CHILDREN TO LEARN TO VALUE READING AS ITS OWN REWARD.

1,208,508.

LIBRARY AWARENESS AND COLLECTIONS - EXPANSION AND ENHANCEMENT OF THE LIBRARY'S GENERAL COLLECTIONS OF BOOKS AND MATERIALS, MUSIC CDS, SPECIAL COLLECTIONS OF MATERIALS IN SPECIALIZED AREAS, AND MATERIALS TO HELP STUDENTS, FROM BEGINNING READERS TO COLLEGE PREP RESOURCES; PROGRAMS THAT HELP MAKE THE PUBLIC MORE AWARE OF THE LIBRARY'S RESOURCES.

272,154.

OTHER PROGRAM SERVICES:

ADULT LITERACY 451,660.
 ADOPT A BRANCH 490,825.
 EXHIBITIONS 495,440.
 LIBRARY IMPROVEMENTS 86,331.

1,524,256.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 2

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
WELLS FARGO - PECK INVESTMENTS	273,317.	198,028.	0.	75,289.
WELLS FARGO - BOARD ENDOWMENT	3,182,100.	2,354,950.	0.	827,150.
WELLS FARGO - NEH ENDOWMENT	979,684.	710,752.	0.	268,932.
WELLS FARGO - SINGLETON ENDOWMENT	475,812.	412,080.	0.	63,732.
BANK OF AMERICA - RESTRICTED	1,237,750.	1,233,916.	0.	3,834.
TO FORM 990, PART I, LINE 8	6,148,663.	4,909,726.	0.	1,238,937.

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 3

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)
LITERARY AWARDS & LITERARY FEAST DINNERS	1534631.	1067624.	467,007.	467007.	0.
TO FM 990, PART I, LINE 9	1534631.	1067624.	467,007.	467007.	0.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
NET UNREALIZED GAIN(LOSS) ON INVESTMENTS	<3,872,038.>
CHANGES IN VALUE OF CHARITABLE REMAINDER TRUSTS	<12,007.>
TOTAL TO FORM 990, PART I, LINE 20	<3,884,045.>

FORM 990 OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
EVENTS	118,026.	118,026.		
FURNITURE AND FIXTURES	44,187.	44,187.		
COLLATERAL MATERIALS	414,577.	414,577.		
CAPITAL IMPROVEMENTS	36,947.	36,947.		
COMPUTER EQUIPMENT	376,117.	376,117.		
LIBRARY COLLECTIONS	1,038,785.	1,038,785.		
MISCELLANEOUS	219,487.		219,487.	
MAIL CAMPAIGN ADMINISTRATION	156,189.			156,189.
SUPPORT	416,198.	296,936.	119,262.	
MARKETING	82,454.			82,454.
EXHIBIT EXPENSE	201,892.	201,892.		
TOTAL TO FM 990, LN 43	3,104,859.	2,527,467.	338,749.	238,643.

FORM 990 OTHER PROGRAM SERVICES STATEMENT 7

DESCRIPTION OF OTHER PROGRAM SERVICES	GRANTS AND ALLOCATIONS	EXPENSES
OTHER PROGRAM SERVICES - SEE STATEMENT 1	0.	1524256.
TOTAL TO FORM 990, PART III, LINE E		1524256.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT AND SOFTWARE	146,027.	90,913.	55,114.
FURNITURE AND FIXTURES	188,894.	130,160.	58,734.
TOTAL TO FORM 990, PART IV, LN 57	334,921.	221,073.	113,848.

FORM 990 OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
RECEIVABLE FROM CHARITABLE REMAINDER TRUSTS	420,968.	408,961.
OTHER RECEIVABLES	5,165.	3,980.
TOTAL TO FORM 990, PART IV, LINE 58	426,133.	412,941.

FORM 990 OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
RENT AND ACCRUED VACATION PAYABLE	26,151.	48,421.
TOTAL TO FORM 990, PART IV, LINE 65	26,151.	48,421.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 11

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITY SECURITIES	FMV	13657428.			13657428.
CORPORATE BONDS	FMV		6,486,400.		6,486,400.
MUTUAL FUNDS	FMV			0.	
TO FORM 990, LINE 54A, COL B		13657428.	6,486,400.	0.	20143828.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, STATEMENT 12
TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROLYN WAGNER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	PRESIDENT 40.00	196,500.	0.	0.
THOMAS R. MILLER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
LODWICK COOK C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
FONTAYNE HOLMES C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	EX OFFICIO DIRECTOR 2.00	0.	0.	0.
HON. ANTONIO VILLARAIGOSA C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	EX OFFICIO DIRECTOR 2.00	0.	0.	0.
JEFFREY P. BROWN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	CHAIRMAN 2.00	0.	0.	0.
SUE VERBRUGGHEN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR OF FINANCE 40.00	119,357.	0.	0.
CARL T. ANDERSON C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
ROBERT A. CHICK C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
ROBERT M. COTTEN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
THOMAS E. MCCLAIN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.

JANICE MCCOY MILLER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
JOHN F. COOKE C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
CARL W. MCKINZIE C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
PAUL J. BALSON C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
VICTORIA E. FOOTE C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
BARRY A. SANDERS C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
NANCY HARAHAH C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
LOUIS C. CULLMAN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
MICHAEL C. HART C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
MICHAEL T. JONES C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
MICHAEL B. KEEGAN C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
QUINN R. STILLIS C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
TAKASHI OHDE C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.

LAWRENCE POST	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
BRIAN K. KAUFMAN	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
SCOTT B. WITTER	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
DONNA WOLFF	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
CARLA CHRISTOFFERSON	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
STENDER SWEENEY	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
BETSY APPLEBAUM	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
FLORA L. THORNTON	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
SAMUEL W. CARGILL	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
RICHARD J. DAVIS	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
PATRICIA DESMARAIS	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
JAN FRANKLIN	DIRECTOR			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				
MARK R. HUTCHINS	TREASURER			
C/O LIB FDN OF LA 630 W FIFTH ST	2.00	0.	0.	0.
LOS ANGELES, CA 90071				

J. MICHAEL JACK C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
LIN OLIVER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
DAVID T. THOMPSON C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
VANESSA C. CHANG C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
R. THOMAS DECKER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
RHONDA BRAUER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
JAMES P. CLARK C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
MATTHEW C. BOUSQUETTE C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
ANDREW W. KNOX C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
DEAN M. WEINER C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
RICHARD A. NERI C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
GERI WITT C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.
ALLISON SIPES C/O LIB FDN OF LA 630 W FIFTH ST LOS ANGELES, CA 90071	DIRECTOR 2.00	0.	0.	0.

